

**Code** HSL  
**Company name** Hong Ha Son La Processing Agricultural Product Joint Stock Company  
**Date** 05/25/2020  
**Subject** Resolution on the AGM 2020

**Content:**

Hong Ha Son La Processing Agricultural Product Joint Stock Company (HSL) announces the Resolution of Annual General Meeting 2020 dated May 22, 2020 with the following contents:

1. Approving the Annual Report in 2020.
2. Approving the business plan in 2020:
  - Revenue: 300 billion dongs
  - Profit after tax: 15 billion dongs.
3. Approving the audited financial statements in 2019 by Nhan Tam Viet Auditing Com Ltd:
  - Total assets: 246.0 billion dongs
  - Net revenue: 464.5 billion dongs
  - Profit after tax: 47.1 billion dongs.
4. Approving the plan for 2018 dividend payment and profit distribution in 2019:
  - a. Plan for 2018 dividend payment:
    - Expected payment time: Q3.2020
    - Exercise ratio (estimated): 9%/ charter capital
    - Payment form: in stock
    - Stock type: common share
    - Par value: VND 10,000/share
    - Expected issue volume: 1,417,496 shares
    - Total value (based on par value): VND 14,174,960,000
    - Issue ratio: 100:9 (At the record date, shareholder who owns 100 shares will receive 09 new shares).
  - b. Plan for 2019 profit distribution:

Unit: VND

No.	Content	Amount (VND)
1	Profit after tax of 2019	47,112,757,047
2	Accumulated profit until 12/31/2019	74,408,340,777

3	To distribute funds:	2,826,765,420
	- To issue bonus shares to employees	0
	- Reward fund (2% profit after tax)	942,255,140
	- Welfare (2% profit after tax)	942,255,140
	- Investment and Development fund (2% profit after tax)	942,255,140
4	Remaining profit after the distribution	44,285,991,627

5. Approving the remuneration of the BOD and Supervisory Board in 2019:

- BOD: 300,000,000 dongs
- Supervisory Board: 108,000,000 dongs.

The estimated remuneration of the BOD and Supervisory Board in 2020 will be decided by the General Meeting of Shareholders in 2020.

6. Approving the change of the company's name and head office address:

- Full name: Hong Ha Son Food Investment Development Joint Stock Company
- Short name: HONGHA FID., JSC
- Head office: 198 Nguyen Tuan, Nhan Chinh Ward, Thanh Xuan District, Hanoi, Vietnam.

7. Approving the establishment of branch of Production Plant at Son La

8. Approving the change of Legal Representative from Mr. Le Van Duc to Mr. Nguyen Tuan Dung (estimated).

9. Approving the update of the company's charter and change of Business License.

10. Approving the resignation of two members of BOD – Mr. Nguyen Xuan Giap and Mr. Nguyen Tien Nam. On the same day, the resignation of Head of Supervisory Board – Mrs. Duong Quynh Hoa, and member of Supervisory Board – Mr. Nguyen Anh Dung as from May 22, 2020.

11. Approving the additional election of members of BOD and Supervisory Board for the term 2020 – 2025 as from May 22, 2020:

- Mrs. Nguyen Thi Tuong An: member of BOD
- Mr. Nguyen Tuan Dung: member of BOD cum CEO
- Mr. Duong Quan Anh: Head of Supervisory Board
- Mrs. Duong Quynh Hoa: member of Supervisory Board.